

November 30, 2020 162/2020-PRE

CIRCULAR LETTER

To: B3's Market Participants – BM&FBOVESPA Segment

Re: Trend ETF IFIX Fundo de Índice - Start of Trading on B3.

We hereby inform you that as of **November 30, 2020**, shares in the exchange-traded fund (ETF) Trend ETF IFIX Fundo de Índice will be admitted for trading in the BM&FBOVESPA segment, with the following characteristics.

Name of the ETF	Trend ETF IFIX Fundo de Índice
Reference Index	Real Estate Investment Fund Index
Ticker	XFIX11
Trading name	TREND IFIX
Administrator	Banco BNP Paribas Brasil S.A.
Fund manager	XP Vista Asset Management Ltda.
ISIN code	BRXFIXCTF004
Quotation	Unit
Market	Exchange

The market makers in shares of Trend ETF IFIX Fundo de Índice, duly registered with B3, will be subject to the same benefits and rules established by B3 in the

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Rules on Exemption from Exchange and Other Fees for Market Makers in Equity ETFs, set out in Circular Letter 016/2019-VPC, dated December 19, 2019.

For application of the exemption in the hedge set out in that Circular Letter, trades will be considered, for hedging purposes, performed with the real estate investment fund shares that comprise the reference index of this ETF.

Further information can be obtained from the Chief Product and Client Officer's team by telephone on +55 11 2565-4616/5870.

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Chief Executive Officer

José Ribeiro de Andrade Chief Product and Client Officer